(CEO FLASH REPORT) STATEMENT 1

BOY SCOUTS OF AMERICA CONSOLIDATED STATEMENT OF REVENUES AND EXPENSES PERIODS ENDED APRIL 30, 2023 (NON GAAP FOR MANAGERIAL PURPOSES ONLY)

(In Thousands)	CURRENT MONTH									
()						avorable		Same	Favorable	
	۸	-1		Dudmat	•	ıfavorable)		Period	•	Jnfavorable)
NSC Revenues:	Actu	aı		Budget	VS	s. Budget		Last Year (1) <u>v</u>	s. Last Year
Supply Sales	\$ 5.	,599	\$	5,636	\$	(37)	\$	5,583	\$	16
High-adventure Base Revenue		873	*	1,509	*	364	1	2,240	*	(367)
Jamboree Revenue	16	,099		3,368		12,731	2	63		16,036
Jamboree Deferred Revenue		0		0		0	_	(63)		63
Total Other Revenues	23	,571		10,513		13,058		7,823		15,748
NSC Program Revenues:										
Registration Fees	2	,506		5,038		(2,532)		5,386		(2,880)
National Service Fees	1,	,010		1,011		(1)	$\overline{}$	933		77
GLIP Revenues (without GLIP Registration Fee)		188		382		(194)	(4)	262		(74)
Unrestricted Earnings on Investments Contributions and Bequest	1	57 826,		10 266		47 1,560	(5)	(241) 778		298 1,048
Other Revenues		652		2,724		(72)	9	2,665		(13)
Total Program Revenues		,239	_	9,431	-	(1,192)	-	9,783		(1,544)
Total all Revenues	21	,810		19,944		11,866		17,606		14,204
Total all Nevellues	31,	,010		13,344		11,000		17,000		14,204
NSC Expenses:										
Supply COGS & Expenses		,086		3,278		192		3,113		27
High-adventure Base Expense Jamboree Expense		,173 .861		2,724 652		551 (1,209)	7	2,300 125		127 (1,736)
Jamboree Expense Jamboree Deferred Expense	1,	00,		0		(1,209)	0	(125)		(1,736)
Total Program Expenses	7.	120	_	6,654		(466)	-	5,413	_	(1,707)
						, ,				, , ,
Other Expenses:										
GLIP Claims, Losses, Expenses, Distributions	3	,123 0		3,452 0		329 0		3,369 0		246 0
GLIP Reserve Adjustment (2) Salary and benefits expenses	6	.115		7,095			(11)	6,117		2
Outsourcing/External Services	O,	691		936			(12)	647		(44)
Information Technology		560		718		158	_	490		(70)
Depreciation	1,	,135		1,059		(76)		1,234		99
Interest		,238		1,291		53		847		(391)
Other expenses Bankruptcy Costs		,010 ,956		2,004 400		(6) (148,556)	(13)	(1,326) 15,318		(3,336) (133,638)
Pension Contributions	140	0		0		0	(19)	0		(100,000)
Total Other Expenses	163	,828		16,955		(146,873)		26,696		(137,132)
Total all Expenses	170	,948		23,609		(147,339)		32,109		(138,839)
Net Assets Released from Restrictions	1,	,087		1,168		(81)		304		783
Increase (decrease) in net assets	(138,	051)		(2,497)		(135,554)	_	(14,199)		(123,852)
Extraordinary Gain (2)	2,400	,000		0	2	,400,000	14)	0		2,400,000
Increase (decrease) in net assets	\$ 2,261	,949	\$	(2,497)	\$ 2	,264,446	\$	(14,199)	\$	2,276,148
(1) Certain reclassifications have been made to numbers previo (2) On April 19, 2023 the National Council of the Boy Scouts of Settlement Trust.			from	bankruptcy, re	sulting	in the transf	er of G	LIP liabilities to t	he	
Hybrid P&L:										
Add back: Depreciation Subtract: Minimal/Maintenance Capex	•	1,607 (663)		1,610 (771)		(3) 108		1,738 (312)		(131) (351)
Subtract: principal portion of debt payments		0		0		0		0		0
Add back: contingency (restructuring changes included above)	148	3,956		400		148,556		15,318		133,638
Add back: GLIP Reserve Adjustment Equals: Hybrid P& L	\$ 2,41	0 1,849	\$	(1,258)	\$	2,413,107	\$	2,545	\$	2,409,304
Net Sumbly HAD and lambarra Organization final 1 2 2		fita).					=			
Net Supply, HAB, and Jamboree Operations (includes Salar Net Supply Operations (Sch B)	ry and Bene \$	fits): 604	\$	300	\$	304	\$	746	\$	(142)
Net HAB Operations (Sch C)		1,475)		(2,627)		1,152		(1,240)		(235)
Net Jamboree (revenues/expenses deferred until 2023)	14	4,207		2,626		11,581		0		14,207

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BOY SCOUTS OF AMERICA CONSOLIDATED STATEMENT OF REVENUES AND EXPENSES PERIODS ENDED APRIL 30, 2023 (NON GAAP FOR MANAGERIAL PURPOSES ONLY)

(In Thousands)	YEAR-TO-DATE									
,				/1	Favorable Jnfavorable)		Same Period	Favorable (Unfavorable)		Annual
	Actual		Budget	•	vs. Budget) vs. Last Year		Budget
NSC Revenues:										
Supply Sales	\$ 24,113	\$	23,567	\$	546 712	\$	21,572	\$ 2,541	\$	87,727
High-adventure Base Revenue Jamboree Revenue	5,411 16,962		4,699 15,809		1,153	(I)	4,312 65	1,099 16,897		62,354 17,344
Jamboree Deferred Revenue	2,325		0		2,325	(3)	(65)	2,390		0
Total Other Revenues	48,811		44,075		4,736		25,884	22,927		167,425
NSC Program Revenues:										
Registration Fees	48,616		53,141		(4,525)		50,716	(2,100)		100,176
National Service Fees	3,055		3,032		23		2,821	234		10,107
GLIP Revenues (without GLIP Registration Fee)	2,914 273		3,095 40		(181) 233		1,978	936		6,946 121
Unrestricted Earnings on Investments Contributions and Bequest	2,204		732		233 1,472	(5)	(2,047) 1,178	2,320 1,026		2,863
Other Revenues	11,843		8,090			<u>6</u>	8,836	3,007		26,844
Total Program Revenues	68,905		68,130		775		63,482	5,423		147,057
Total all Revenues	117,716		112,205		5,511		89,366	28,350		314,482
NSC Expenses:										
Supply COGS & Expenses	13,447		13,883		436		12,396	(1,051)		46,517
High-adventure Base Expense	9,800		9,535		(265) 879	<u></u>	8,743	(1,057) (3,683)		31,480
Jamboree Expense Jamboree Deferred Expense	4,185 1,807		5,064 0		(1,807)		502 (502)	(2,309)		15,397 0
Total Program Expenses	29,239		28,482	_	(757)	<u> </u>	21,139	(8,100)	_	93,394
Other Expenses:										
GLIP Claims, Losses, Expenses, Distributions	12,573		14,273		1,700		12,408	(165)		42,366
GLIP Reserve Adjustment (2)	2,167,636		0		(2,167,636)	10	0	(2,167,636)		0
Salary and benefits expenses	25,394		28,210		2,816		24,261	(1,133)		93,389
Outsourcing/External Services Information Technology	3,068 2,791		3,344 2,881		276 90		2,654 2,557	(414) (234)		9,836 9,177
Depreciation	4,615		4,237		(378)		2,557 4,939	(234) 324		12,710
Interest	4,028		4,167		139		3,029	(999)		14,439
Other expenses	5,933		6,711		778	_	770	(5,163)		23,879
Bankruptcy Costs	158,467		1,600		(156,867)	(13)	125,141	(33,326)		4,800
Pension Contributions	2,384,505		65,423	. —	(2,319,082)	_	<u>0</u> 175,759	(2,208,746)		<u>0</u> 210,596
Total Other Expenses	2,364,505		05,423				175,759			210,596
Total all Expenses	2,413,744		93,905		(2,319,839)		196,898	(2,216,846)		303,990
Net Assets Released from Restrictions	2,433		4,549		(2,116)		1,230	1,203		12,706
Increase (decrease) in net assets	(2,293,595)		22,849		(2,316,444)	_	(106,302)	(2,187,293)		23,198
Extraordinary Gain (2)	2,400,000		0		2,400,000	14)	0	2,400,000		0
Increase (decrease) in net assets	\$ 106,405	\$	22,849	\$	83,556	\$	(106,302)	\$ 212,707	\$	23,198
 Certain reclassifications have been made to numbers previon On April 19, 2023 the National Council of the Boy Scouts of Settlement Trust. 		from	bankruptcy, re	sultir	ng in the transfe	er of G	LIP liabilities to th	e		
Hybrid P&L:	6 522		6 444		04		6.070	(450)		10.224
Add back: Depreciation Subtract: Minimal/Maintenance Capex	6,522 (933)		6,441 (945)		81 12		6,972 (368)	(450) (565)		19,324 (7,374)
Subtract: principal portion of debt payments	0		0		0		0	0		0
Add back: contingency (restructuring changes included above) Add back: GLIP Reserve Adjustment	158,467 0		1,600 0		156,867 0		125,141 0	33,326 0		4,800 0
Equals: Hybrid P& L	\$ 270,461	\$	29,945	\$	240,516	\$	25,443	\$ 245,018	\$	39,948
Net Supply, HAB, and Jamboree Operations (includes Salar	ry and Benefits):									
Net Supply Operations (Sch B)	\$ 2,739		1,329	\$	1,410	\$	2,344	\$ 395	\$	15,125
Net HAB Operations (Sch C) Net Jamboree (revenues/expenses deferred until 2023)	(9,218) 13,194		(10,212) 10,382		994 2,812		(8,883) 0	(335) 13,194		8,608 1,313
,										

SIGNIFICANT ACTUAL VS BUDGET VARIANCE EXPLANATIONS

1 Monthly

The favorable variance of \$364,000, compared with budget, relates to higher than anticipated trading post sales at Florida Sea Base and Philmont.

Year-to-date

The favorable variance of \$712,000, compared with budget, relate to higher camping fees at Florida Sea Base and higher trading post sales at Florida Sea Base and Philmont, coupled with the receipt of an insurance payment relating to the Cook's Peak fire at Philmont.

2 Monthly

The favorable variance of \$12,731,000, compared with budget, relate to the timing of the invoicing to the councils and staff. The majority of the councils were billed in April 2023.

3 Year-to-date

The favorable variance of \$2,325,000, compared with budget, relates to the recognition of deferred revenue for the National Jamboree.

(4) Monthly

The unfavorable variance of \$194,000, compared with budget, relate to decreases in registrations.

(5) Monthly

The favorable variance of \$1,560,000, compared with budget, relate to higher unsolicited estate gifts collected in April 2023.

Year-to-date

The favorable variance of \$1,472,000, compared with budget, relate to the same factors that caused the monthly variance.

6 Year-to-date

The favorable variance of \$3,753,000, compared with budget, relate to the receipt of higher oil and gas royalties, interest income, World Jamboree fees and miscellaneous revenues.

7 Monthly

The favorable variance of \$551,000, compared with budget, relates to a number of factors the most significant of which includes the timing of trail food invoices and food purchases at Philmont.

(8) Monthly

The unfavorable variance of \$1,209,000, compared with budget, relate to the timing of costs related to tentage, program event transportation, and program entertainment.

Year-to-date

The favorable variance of \$879,000, compared with budget, relates to holding off on spending on expenses until the cash is requested through invoicing the councils and staff.

9 Year-to-date

The unfavorable variance of \$1,807,000, compared with budget, relate to the recognition of deferred Jamboree expenses.

10 Year-to-date

The unfavorable variance of \$2,167,636,000, compared with budget, relate to an adjustment to the GLIP reserve for claims.

11) Monthly

The favorable variance of \$980,000, compared with budget, relates to vacancies due to unfilled staff positions.

12 Monthly

The favorable variance of \$245,000, compared with budget, relates to a number of factors the most significant of which includes the timing of independent contractor costs relating to project priorities and SOC1 audit fees, coupled with the decision to complete an outsourced service in house.

(13) Monthly

The unfavorable variance of \$148,556,000, compared with budget, relates to more legal fees being charged in April than anticipated.

Year-to-date

The unfavorable variance of \$156,867,000, compared with budget, relates to the same factors that caused the monthly variance with budget.

(14) Monthly

The favorable variance of \$2,400,000,000, compared with budget, relate mainly to the emergence from bankruptcy and the transfer of the liabilities to the settlement trust.

Year-to-date

The favorable variance of \$2,400,000,000, compared with budget, relate to the same factors that caused the monthly variances.

In conclusion, as of April 2023, budgeted 2023 revenues were higher than budget primarily due to higher Jamboree revenues, other revenues, contributions and HAB revenues, offset by lower registration fees. 2023 expenses were higher compared to budget due to bankruptcy costs.