

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

## DEBTOR IN POSSESSION UNAUDITED

As of December 31, 2022

(In thousands)

Boy Scouts of America

	<u>2021</u>	<u>2022</u>	<u>April 30, 2023</u>
<b>Assets</b>			
Cash and cash equivalents .....	\$ 196,598	\$ 197,838	\$ 180,720
Investments, at fair value.....	443,043	262,328	267,451
Accounts receivable .....	14,054	15,445	30,982
Pledges receivable.....	15,977	14,008	14,032
Other receivables .....	508	561	663
Note receivables - Foundation .....	0	0	42,800
Gift annuities .....	5,289	4,811	4,725
Prepaid and deferred charges .....	11,091	28,124	60,542
Inventories.....	37,375	37,724	45,893
Land, buildings, and equipment, net.....	459,702	441,507	435,401
Other .....	<u>11,383</u>	<u>10,126</u>	<u>10,207</u>
<b>Total assets .....</b>	<b><u>\$ 1,195,020</u></b>	<b><u>\$ 1,012,472</u></b>	<b><u>\$ 1,093,416</u></b>
<b>Liabilities and Net Assets</b>			
Liabilities Not Subject to Compromise:			
Accounts payable and accrued liabilities .....	\$ 90,520	\$ 80,593	\$ 120,321
Gift annuities .....	5,289	4,811	4,725
Unearned fees and subscriptions .....	48,679	75,120	90,783
Notes payable including line of credit.....	35,000	40,427	385,489
Claims and other reserves.....	5,809	5,104	4,994
Payable upon return of securities loaned.....	<u>2,311</u>	<u>1,803</u>	<u>0</u>
<b>Total liabilities not subject to compromise.....</b>	<b>187,608</b>	<b>207,858</b>	<b>606,312</b>
Liabilities Subject to Compromise:			
Accounts payable and accrued liabilities .....	5,180	5,476	3,936
Notes payable including line of credit.....	222,262	222,262	25,000
Claims and other reserves.....	<u>2,400,000</u>	<u>2,400,000</u>	<u>0</u>
<b>Total liabilities subject to compromise .....</b>	<b><u>2,627,442</u></b>	<b><u>2,627,738</u></b>	<b><u>28,936</u></b>
<b>Total liabilities .....</b>	<b><u>2,815,050</u></b>	<b><u>2,835,596</u></b>	<b><u>635,248</u></b>
Commitments and contingencies			
Net assets:			
Without Donor Restrictions:			
Controlling interest:			
General operations .....	235,052	304,120	327,325
Board-designated .....	<u>(2,282,201)</u>	<u>(2,487,897)</u>	<u>(216,417)</u>
<b>Total without donor restrictions—controlling interest .....</b>	<b>(2,047,149)</b>	<b>(2,183,777)</b>	<b>110,908</b>
Noncontrolling interest (Commingled Endowment LP) .....	<u>203,118</u>	<u>150,706</u>	<u>153,729</u>
<b>Total without donor restrictions .....</b>	<b>(1,844,031)</b>	<b>(2,033,071)</b>	<b>264,637</b>
<b>Total with donor restrictions .....</b>	<b><u>224,001</u></b>	<b><u>209,947</u></b>	<b><u>193,531</u></b>
<b>Total net assets .....</b>	<b><u>(1,620,030)</u></b>	<b><u>(1,823,124)</u></b>	<b><u>458,168</u></b>
<b>Total liabilities and net assets.....</b>	<b><u>\$ 1,195,020</u></b>	<b><u>\$ 1,012,472</u></b>	<b><u>\$ 1,093,416</u></b>