## CONSOLIDATED STATEMENT OF REVENUES AND EXPENSES

**PERIODS ENDED FEBRUARY 28, 2023**

*(NON GAAP FOR MANAGERIAL PURPOSES ONLY)*

### Statement 1

#### Net Assets Released from Restrictions

<table>
<thead>
<tr>
<th>Description</th>
<th>Actual</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Year-to-Date</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Actual</td>
<td>$ 1,666</td>
<td>$ 479</td>
</tr>
<tr>
<td>Budget</td>
<td>$ 1,845</td>
<td>$ 524</td>
</tr>
<tr>
<td>Increase (decrease) in net assets</td>
<td>$(179)</td>
<td>$(45)</td>
</tr>
</tbody>
</table>

#### Net Supply, HAB, and Jamboree Operations (includes Salaries)

<table>
<thead>
<tr>
<th>Description</th>
<th>Actual</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Year-to-Date</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net Supply Operations</td>
<td>$ 1,666</td>
<td>$ 479</td>
</tr>
<tr>
<td>Net HAB Operations</td>
<td>$(4,840)</td>
<td>$(5,246)</td>
</tr>
<tr>
<td>Net Jamboree (revenues/expenses deferred until 2023)</td>
<td>$(1,086)</td>
<td>$(6,056)</td>
</tr>
</tbody>
</table>

(1) Certain reclassifications have been made to numbers previously reported.

(2) As the result of the 2018 audit, a provision adjustment was recognized and is reflected in the financial statements in February 2023.
SIGNIFICANT ACTUAL VS BUDGET VARIANCE EXPLANATIONS

① Year-to-date
The net favorable variance of $807,000, compared with budget, is primarily driven by favorable product margins and royalty revenue.

② Monthly
The unfavorable variance of $3,470,000, compared with budget, relates to lower than anticipated revenue due to holding off invoicing the councils and staff due to cash management for bankruptcy.

Year-to-date
The unfavorable variance of $9,901,000, compared with budget, relates to the same factors that caused the monthly variance with budget.

③ Year-to-date
The favorable variance of $2,325,000, compared with budget, relate to the recognition of deferred revenue for the National Jamboree.

④ Year-to-date
The favorable variance of $317,000, compared with budget, relates to an increase in unit liability insurance fees.

⑤ Monthly
The favorable variance of $884,000, compared with budget, relates to a number of factors the most significant of which includes the receipt of higher oil and gas royalties, interest income, World Jamboree fees and miscellaneous revenues.

Year-to-date
The favorable variance of $3,375,000, compared with budget, relate to the same factors that caused the monthly variance.

⑥ Monthly
The unfavorable variance of $655,000, compared with budget, relate to a number of factors the most significant of which includes the timing of tentage and trail food invoices at Philmont, coupled with paying leasing fees earlier than budgeted to support captains whose boats were damaged by hurricane Ian and the timing of food purchases at Florida Sea Base.

⑦ Monthly
The favorable variance of $427,000, compared with budget, relates to timing of payments for the food service contract.

Year-to-date
The favorable variance of $1,656,000, compared with budget, relates to holding off on spending on expenses until the cash is requested through invoicing the councils and staff.

⑧ Year-to-date
The unfavorable variance of $1,807,000, compared with budget, relates to the recognition of deferred Jamboree expenses.

⑨ Monthly
The unfavorable variance of $2,128,000, compared with budget, relates to vacancies due to unfilled staff positions, coupled with delayed merit increases.

Year-to-date
The favorable variance of $1,848,000, compared with budget, relates to the same factors that caused the monthly variance.

⑩ Monthly
The unfavorable variance of $232,000, compared with budget, relates to higher than budgeted interest expense.

Year-to-date
The unfavorable variance of $252,000, compared with budget, relates to the same factors that caused the monthly variance with budget.

⑪ Monthly
The favorable variance primarily relate to the following:

- Operating – The favorable variance of $296,000, compared with budget, relates to lower than budgeted grant expense, scholarship, travel costs nonemployee, promotional items, advertising, and bank charges. Several projects and events are delayed until bankruptcy emerge.

- Insurance – The favorable variance of $1,293,000, compared with budget, relate to the timing of D&O premiums and lower than budgeted local council criminal background checks invoices.

Year-to-date
The favorable variance primarily relate to the following:

- Operating – The favorable variance of $772,000, compared with budget, relates to the same factors that caused the monthly variance with budget. grant expense.

- Insurance – The favorable variance of $1,683,000, compared with budget, relate to the same factors that caused the monthly variances, coupled with the timing of local council criminal background checks invoice.

- Other Expenses – The unfavorable variance of $232,000, compared with budget, relate to higher grant expense, long term with the recognition of prior year Jamboree expense.
**Monthly**

The unfavorable variance of $1,312,000, compared with budget, relates to timing due to the budgeted exit from bankruptcy was December 2022, with some fees rolling over into 2023. We are still in bankruptcy and incurring costs.

**Year-to-date**

The unfavorable variance of $4,602,000, compared with budget, relates to the same factors that caused the monthly variance with budget.

In conclusion, as of February 2023, overall revenues are on track for the year when compared with budget at this time primarily due to higher registration fees and other revenues. 2023 expenses were higher when compared to budget due to the GLIP reserve adjustment and bankruptcy costs.