New Council EMV Credit Card Processing Solution

Introduction:

The banking system in the United States will adopt a new credit card technology standard in the near term call EMV or "CHIP and PIN." The implementation deadline is 10/1/2015, at which time a liability shift will occur, placing all liability for chargebacks and card fraud onto the merchant if the merchant is not using an EMV capable credit card processing system by that date.

The Solution For CAP Councils Using Mercury Pay:

CAP/Sellwise will offer a single technology solution to BSA councils to support credit and debit card processing, including full EMV support. The device is the Verifone VX 805, which will connect directly to Mercury Payments for all transaction types.

The Cost: Suggested retail, including key injection is $350 or less per device. We are negotiating final pricing for councils.

The Rates: Mercury has a new nationally negotiated rate of **$0.14 per transaction, with no additional transaction fees**. This is an excellent rate that is intended to help councils save money every month on merchant services. This rate is available today and signing a new pricing agreement ASAP has the potential to generate enough savings to easily pay for this device before next year.

The Timeline: Q3 2014. The EMV standard is being finalized and our integration will be completed before the end of 2014 in order to give councils ample time to prepare for the 10/1/2015 deadline. We urge you to consider ordering your Verifone VX805 today and not wait until the last minute to prevent any issues or complications. Ordering today allows councils to indicate payment in 2014 or January 2015. Unit(s) will ship once payment is received.

The Solution For CAP Councils NOT Using Mercury Pay For Credit Card Processing:

Important Notice: CAP/Sellwise will only support Mercury Pay as a credit card processor effective 1/1/15. Councils not using Mercury Pay will need to switch to Mercury Pay or contact their credit card processor to determine if the Verifone VX805 is compatible with their software and secure their support for installation.

For More Information:
Contact CAP Software at 800-826-5009 or sales@capretail.com
Visit Mercury Payments: www.mercurypay.com
Visit the Verifone website: http://www.verifone.com/products/hardware/pin-pad/vx-805/
See these EMV resources: http://www.emv-connection.com/emv-resources/